

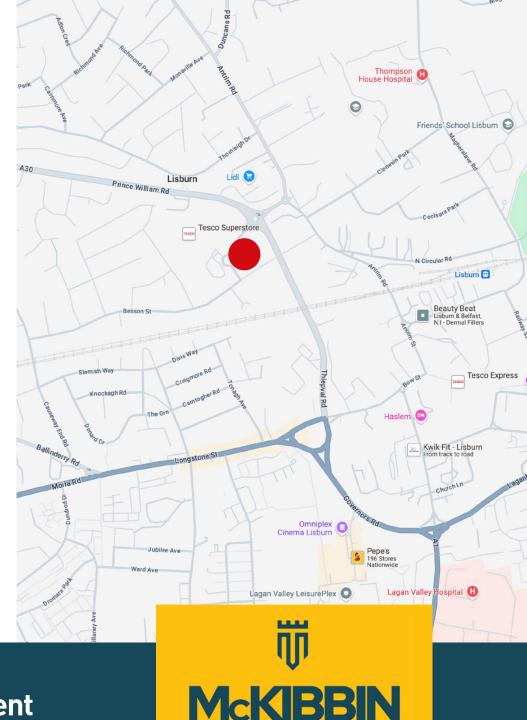
SUMMARY

- Two storey retail and restaurant investment currently fully occupied and producing £93,800 per annum, exclusive.
- High profile location opposite Tesco Superstore Lisburn, serving a large residential population in Lisburn.
- Site area of c. 0.72 acres with customer car parking and service area.

LOCATION

- The subject occupies a high profile site on the edge of Lisburn City Centre, directly
 opposite the Lisburn Tesco Superstore, adjacent to Jollyes and in close proximity to Lidl.
- The property offers excellent accessibility and benefits from a high volume of traffic flow.
- Lisburn is located around 8 miles south-east of Belfast with a population of approximately 51,477 (Census 2021), while the population within Lisburn & Castlereagh City Council Area is approximately 149,915.
- The City has good accessibility to the M1 Motorway Network and is also located on the main railway link between the islands Capital cities, Dublin and Belfast. Due to its excellent transport links, the town is considered an attractive location for residential properties.





028 90 500 100

For Sale Fully Let Commercial Investment

DESCRIPTION

- The subject premises is a modern, two storey commercial development, comprising a parade of six commercial units on the ground floor and a restaurant on the first floor.
- Currently fully let and producing a rental income of £93,800 per annum, exclusive. All leases are full repairing and insuring via service charge.
- There are a good range of uses including hot food, bookmakers, hairdressers, ice cream and physiotherapist.
- The centre occupies a total site area of approximately 0.72 acres with access from the Bentrim Road roundabout.
- The commercial units are well finished and the first floor restaurant is well fitted out and finished to a high specification.
- The site incorporates surface parking to the front together with rear service area, a phone mast at its northern end and a 48-sheet advertising hoarding fronting the Bentrim Road.





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SCHEDULE OF ACCOMMODATION AND TENANCIES

| Unit | Tenant | Trading Name | Approx Floor Areas | Rent PA | Term | Lease Start | Lease End | Rent Review | Comments |
|-------------------------|--|-----------------------------|-----------------------|---------|----------|-------------|-----------|-------------|---------------------------|
| Unit 1 | Private Individual | Sunflower Fish & Chips | 596 | £16,000 | 20 years | 01/08/17 | 31/07/37 | 4 yearly | |
| Unit 2 | North West Bookmakers | Ladbrokes | 596 | £10,000 | 25 years | 01/09/98 | 31/08/23 | 5 yearly | Lease renewal ongoing |
| Unit 3 | Private Individual | Welcome Chinese Takeaway | 596 | £13,500 | 20 years | 08/08/16 | 07/08/36 | 4 yearly | |
| Unit 4 | Private Individual | McCool's Gelato | 596 | £10,000 | 3 years | 01/01/22 | 31/12/24 | | |
| Unit 5 | Private Individual | Metro Hairdressers | 596 | £10,000 | 2 years | 01/07/23 | 30/06/25 | | |
| Unit 6 | Private Individual | Forge Physiotherapy | 596 | £10,000 | 5 years | 01/04/22 | 30/03/27 | | |
| First Floor Unit 7-8 | Private Individual | The Soy Sauce Bistro | 3,658 | £20,000 | 20 years | 01/07/05 | 30/06/25 | | |
| Telecommunications Mast | Cornerstone Telecommunications Infrastructure Limited | | | £2,000 | 10 years | 01/06/24 | 30/05/34 | 5 yearly | Reviewed in line with CPI |
| Advertising Hoarding | JC Decaux | | | £2,300 | 5 years | 01/10/20 | 30/09/25 | | |
| TOTAL | : | : | : | £93,800 | | : | | : | |

The leases are on effective full repairing and insuring terms via service charge.

Note: Copies of leases can be provided to interested parties on request to the agents.

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RATES

We have been advised by Land & Property Services that the Net Annual Values are as follows:-

| Unit 1 | £ | 6,400 |
|---------------------------|----|--------|
| Unit 2 | £ | 6,350 |
| Unit 3 | £ | 6,450 |
| Unit 4 | £ | 6,550 |
| Unit 5 | £ | 6,550 |
| Unit 6 | £ | 6,500 |
| Units 7-8 (FF Restaurant) | £1 | 15,700 |
| Telecommunications | £ | 5,400 |
| Advertising Hoarding | £ | 2,000 |

Rate in £ 2024/25 = 0.547184

SITE AREA

We calculate the total site area to be approximately 0.72 acres.

TITLE

We are advised the site is held Freehold under Folio AN37244. An easement is granted to the adjoining occupier over part of the entrance for access purposes.

PROPOSAL

Offers are invited in the region of £1,150,000, exclusive. A purchase at this level would equate to a Net Initial Yield of 7.71%, after allowing for normal purchasers costs.

VAT

The property is registered for VAT. It is anticipated that a sale will be treated as a Transfer of Going Concern (TOGC).



Not To Scale. For indicative purposes only.

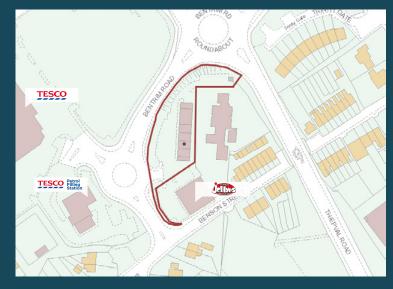
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EPC

| Unit 1 | D95 |
|--------|-----|
| Unit 2 | C61 |
| Unit 3 | D88 |
| Unit 4 | C65 |
| Unit 5 | C67 |
| Unit 6 | D83 |
| Unit 7 | C63 |

Copies of the full certificates are available on request.



lot to Scale

CONTACT

For further information or to arrange a viewing contact:

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