

# 183 Lisburn Road, Belfast, BT9 7EJ

Retail Investment Opportunity extending to c. 153 sq m (1,644 sq ft)

### **LOCATION**

The subject property is located on the Lisburn Road, one of Belfast's main arterial routes and also one of Belfast's most affluent retail, restaurant and fashion destinations.

The subject is located on a busy section of the road near its junction with Tates Avenue.

Nearby occupiers include Wineflair, Café Nero and Co-Op.

### **DESCRIPTION**

The subject property comprises a reversionary investment opportunity, consisting of a ground floor retail store with ancillary upper floor offices that fronts onto the Lisburn Road, one of Belfast's premier suburban retail locations.

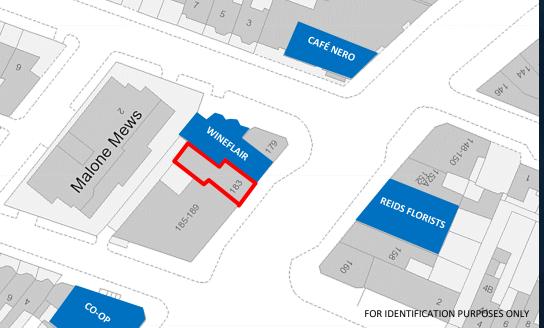
The property is currently occupied by Life Northern Ireland, a long established local charity who have been in occupation since c. 2013.

The 3-storey property boasts an impressive finish with a glass frontage on the ground floor and a range of open plan and private offices on the upper floors and is heated via a gas fired central heating system.

Customer Due Diligence: As a business carrying out estate agency work we are required to verify the identity of both the vendor and the purchaser as outlined in the following: The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 - <a href="https://www.legislation.gov.uk/uksi/2017/692/made">https://www.legislation.gov.uk/uksi/2017/692/made</a>. Any information and documentation provided by you will be held for a period of 5 years from when you cease to have a contractual relationship with OKT. The information will be held in accordance with General Data Protection Regulation (GDPR) on our client file and will not be passed on to any other party, unless we are required to do so by law and regulation.

FILE REF 9923







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#### CONNECTIVITY

M1 MOTORWAY EASILY ACCESSED WITHIN 5 MINUTES VIA BROADWAY / WESTLINK





#### PUBLIC TRANSPORT

METRO AND RAIL SERVICES IN CLOSE PROXIMITY

# **ACCOMMODATION**

| DESCRIPTION         | AREA (SQ M) | AREA (SQ FT) |
|---------------------|-------------|--------------|
| GROUND FLOOR        |             | 12 - 1 - 5   |
| Shop Window         | 10 sq m     | 109 sq ft    |
| Retail Area         | 47 sq m     | 503 sq ft    |
| Store / Kitchen     | 19 sq m     | 205 sq ft    |
| FIRST FLOOR         |             |              |
| Office              | 8 sq m      | 85 sq ft     |
| Server Room         | -           | -            |
| Store               | 4 sq m      | 48 sq ft     |
| Office              | 21 sq m     | 222 sq ft    |
| Store               | 8 sq m      | 88 sq ft     |
| WC                  |             | -            |
| Storage             | 7 sq m      | 70 sq ft     |
| SECOND FLOOR        |             |              |
| Private Office      | 12 sq m     | 133 sq ft    |
| Private Office      | 10 sq m     | 102 sq ft    |
| Private Office      | 7 sq m      | 79 sq ft     |
| TOTAL ACCOMMODATION | 153 sq m    | 1,644 sq ft  |

# **TENANCY DETAILS**

TENANT: Life Northern Ireland

TERM: 10 years from 1 January 2016

RENT: £15,000 per annum plus VAT (Current ERV c. £20,000 pa)







### **SALES DETAILS**

PRICE: £200,000

TITLE: Assumed freehold

In accordance with the current Anti-Money Laundering (AML) Regulations, the proposed purchaser / tenant will be required to satisfy the Vendor / Lessor and their agents regarding the source of the funds used to complete the transaction.

#### VAT

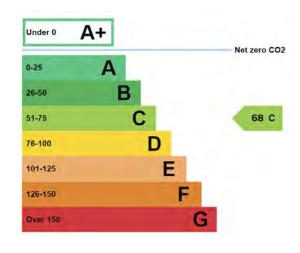
VAT is not chargeable on the sale.

## NAV (RATES PAYABLE)

NAV: £15,600

Estimated rates payable: £9,350.05.

All perspective purchasers/tenants should make their own enquiries to confirm the NAV / rates payable.





#### **FURTHER INFORMATION**

For further information / viewing arrangements please contact:

#### IAIN MCCABE

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#### **ROSS PATTERSON**

ross.patterson@okt.co.uk

### O'CONNOR KENNEDY TURTLE

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OKT for themselves and for the Vendors or Lessors of this property whose agents they are give notice that (i) the particulars are set out as a general outline only for the guidance of intending Purchasers or Lessees and do not constitute, nor constitute part of, an offer at contract (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct but their accuracy is not guaranteed and any intending purchaser or tenant should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them (iii) no person in the employment of O'Connor Kennedy Turtle has any authority to make or give any representation or warranty in relation to this property. (iv) OKT have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise.