# FOR SALE Retail Investment Opportunity



Lambert Smith Hampton



2 SEYMOUR STREET, BALLYMONEY, BT53 6JR

Exciting Commercial Opportunity

Approximately 14,690 sq. ft.





# **Executive Summary**

- Ballymoney is a town in County Antrim which is located 47 miles North of Belfast and 8 miles Southeast of Coleraine.
- Prominent retail investment situated in Ballymoney town centre.
- The immediate area is occupied by other national retailers including Lidl, Tesco and Home Bargains.
- Let in its entirety to Poundland Limited for £60,000 per annum.
- Leased until 24<sup>th</sup> October 2026 providing **3.34 years unexpired lease term**.
- Poundland Limited have a CreditSafe score of 100/100 which reflects 'Very Low Risk'.
- We are instructed to seek offers in excess of £900,000 (Nine Hundred Thousand Pounds) exclusive of VAT.







## Location

Ballymoney is a town in County Antrim which is located 47 miles North of Belfast and 8 miles Southeast of Coleraine.

The premises are situated in Seymour Street, adjacent to Main Street. Surrounding Occupiers include Lidl, Tesco, Home Bargains and Millsport Motorcycles. Ballymoney Train Station is situated only 0.2 miles away.

# **Description**

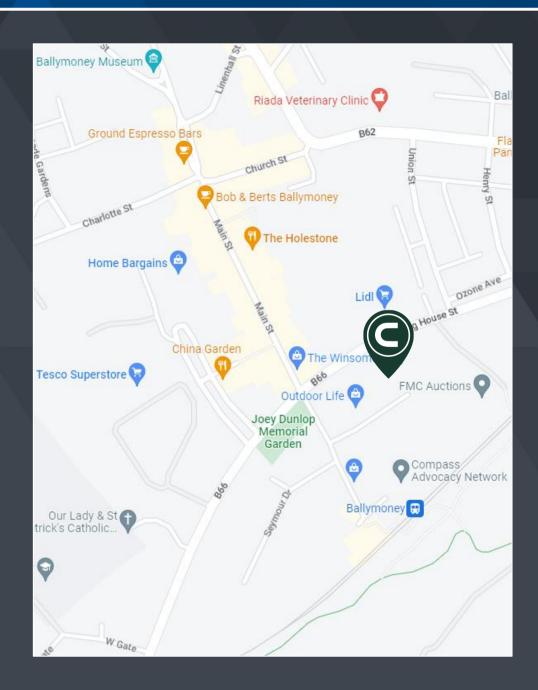
The subject premises comprises a modern purposebuilt, single storey former supermarket with associated car parking and servicing facilities now trading as Poundland.

#### Accommodation

The property provides the following gross internal areas:

Ground Floor	11,722 Sq. Ft	1,089 Sq. M
Basement	2,968 Sq. Ft	276 Sq. M
TOTAL	14,690 Sq. Ft	1,365 Sq. M

The property benefits from 82 car parking spaces.









# Tenancy

The property is let to Poundland Limited for a term of 5 years from the 25<sup>th</sup> October 2021 (3.34 years unexpired) at a rent of £60,000 per annum.

# **Covenant Strength**

Poundland Limited has a Creditsafe rating of 100/100 which reflects 'Very Low Risk'. CreditSafe report available upon request.

#### **Tenure**

Assumed freehold or long leasehold subject to nominal ground rent.

# Rates Payable

We have been advised by Land and Property Services that the property has a rateable value of £99,800 and therefore the rates payable for the current year (2023/24) are £55,421.44.

#### VAT

All prices are quoted exclusive of VAT, which may be payable.

# **Proposal**

We are seeking offers in excess of £900,000 (Nine Hundred Thousand Pounds), exclusive of VAT.



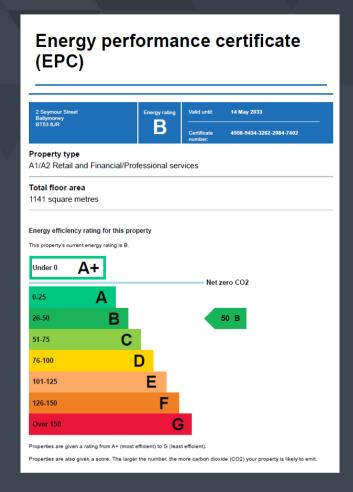
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## **EPC**

The property has an EPC rating of B50.



## Contact

Stephen Smith

T: 07976 523 666

James Turkinaton

T: 07796 208 416

#### **CBRE NI**

The Linenhall 32-38 Linenhall Street Belfast, BT2 8BG

T· 028 9043 8555 W: www.cbreni.com

@CBRE NI

**Gary Martin** 

T: 07841 145 500 E: amartin@lsh.ie **Tom Donnan** 

T: 07442 495 827 E: tdonnan@lsh.ie

#### **Lambert Smith Hampton**

Clarence House 4-10 May Street Belfast, BT1 4NJ

T: 028 9032 7954 W: www.lsh.co.uk



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