

# Instinctive Excellence in Property.

# To Let

Prominent Retail Unit c. 24,070 sq ft (2,236 sq m)

48 Main Street Bangor BT20 5AG

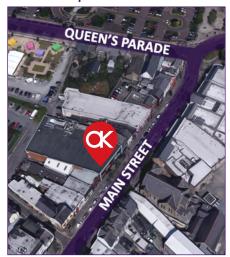
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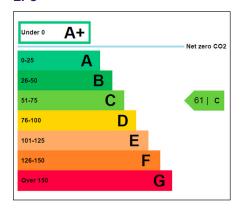


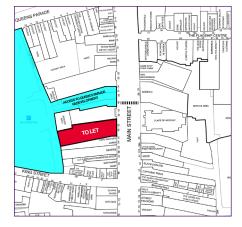
#### **RETAIL**

#### **Location Map**



#### **EPC**





## Location

Bangor has now been awarded city status and is located in North Down approximately 14 miles east of Belfast. The city serves as a popular commuter hub as well as being a desirable retail and leisure destination. Bangor has a population of c. 60,000 (2011 census) and encompasses a wide catchment of c. 156,000 within the Ards and North Down Borough Council. The property occupies a prime position fronting main street and is in close proximity to a number neighbouring occupier which include Caffe Nero, Greggs, Boots chemist and Barclays.

# **Description**

The subject property comprises a former TK Maxx retail unit arranged over ground and first floor and benefits from an escalator and a customer lift.

Internally the unit is finished to include suspended ceiling with fluorescent strip lighting and mounted heating/cooling cassettes. Ample storage is provided for on both floors as well as staff facilities including canteen and WC.

# Accommodation

The property has been measured in accordance with the RICS Code of Measuring Practice, Sixth Edition. All areas being approximate:

Description	Sq Ft	Sq M
Ground Floor	11,892	1,105
First Floor	12,178	1,131
Total	24,070	2,236

# **Lease Terms**

Term: By negotiation

Rent: £125,000 per annum exclusive

Repairs: Effective full repairing lease via service charge Insurance: Tenant to reimburse landlord for insurance premium

### Rates

We have been advised by the Land and Property Services of the following rating information:

 Net Annual Value:
 £122,000

 Rate in the £ for 2022/2023:
 £0.5223

#### VAT

We have been advised by our client that the property is not elected for VAT, solicitor to confirm.

Osborne King, 3rd Floor, Imperial House, 4-10 Donegall Square East, Belfast, BT1 5HD

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