

2016 No. 751

CORPORATION TAX

The Capital Allowances (Designated Assisted Areas) Order 2016

Made - - - - 14th July 2016
Laid before the House of Commons 14th July 2016
Coming into force - - 5th August 2016

The Treasury make the following Order in exercise of the powers conferred by section 45K(2)(a), (3) and (4) of the Capital Allowances Act 2001(a).

Citation, commencement, effect and interpretation

1.—(1) This Order may be cited as the Capital Allowances (Designated Assisted Areas) Order 2016.

(2) This Order comes into force on 5th August 2016.

(3) An area designated by virtue of Schedule 1 to this Order is to be treated as having been designated on 18th March 2015.

(4) An area designated by virtue of Schedule 2 to this Order is to be treated as having been designated on 16th March 2016.

(5) In this Order “CAA 2001” means the Capital Allowances Act 2001.

Designation of areas

2.—(1) The areas shown enclosed by a line on the map of a scale of 1:1250 included in the schedule to each memorandum of understanding described in paragraph (2) are designated as designated assisted areas for the purposes of section 45K of CAA 2001 (expenditure on plant and machinery for use in designated assisted areas).

(2) In paragraph (1) references to a “memorandum of understanding” are to a memorandum of understanding entered into for the purposes of section 45K of CAA 2001 by the Treasury with the responsible authority listed in column 1 of the tables in Schedule 1 or Schedule 2 to this Order on the date listed in column 2 of those tables.

(3) Each memorandum of understanding referred to in paragraph (2) is kept at the offices of HM Treasury at 1 Horse Guards Road, London SW1A 2HQ, where they (or a copy of them) may be inspected by members of the public at reasonable hours without charge.

David Evennett
Mel Stride

14th July 2016

Two of the Lords Commissioners of Her Majesty's Treasury

(a) 2001 c. 2; section 45K was inserted by paragraph 3 of Schedule 11 to the Finance Act 2012 (c. 14) and amended by sections 64(1) and (5) and paragraphs 1 and 3 of Schedule 13 to Finance Act 2014 (c. 26).



FOR SALE
POA



Commercial Lands Adjacent to Dundooan Road,



- Included within Atlantic Link Enterprise Zone designation
- Land extending to approximately 30 acres including Landing Station (available in 2 Lots)
- Road frontage onto the Dundooan and Kiltinny roads
- Comprising 2 good sized fields.
- Benefits from The Capital Allowances (Designated Assisted Areas) Order 2016
- Enclosed by blackthorn hedging
- Access on to Kiltinny Road



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